

VOLUNTEER CANCER DRIVERS SOCIETY

BALANCE SHEET

NOVEMBER 30

	2024	2023
Assets		
Chequing/Savings Accounts	\$565,382	\$261,993
Accounts Receivable	14,104	0
Shares — Coast Capital Savings	5	5
	579,491	261,998
Liabilities — Accounts payable	39,537	34,359
Equity	\$539,954	\$227,639

	<u>Equity</u>	
Operating Surplus:		
Opening balance	\$252,932	\$420,273
Net income for the year	287,022	337,366
Contribution(s) to VCDS Endowment Fund (Note)	0	-530,000
Closing balance	\$539,954 *	\$227,639

* Equity approximates 9.4 months expenses looking forward

Note: The Society has set up a fund at the Vancouver Foundation known as the 'Volunteer Cancer Drivers Endowment Fund' to provide for the future sustainability of its operations. Income earned by the Fund is reinvested by the Foundation. Should the Society have a shortfall in funding in any year, it may apply to the Foundation for a grant from the fund. The market value of contributions and earnings reinvested to date was \$1,515,635 as of September 30, 2024.